

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

OP- Revenue Department- ANDHRA PRADESH STATE EMPLOYEES GROUP INSURANCE SCHEME- Sri L. Krishna Mohan, Section Officer,, retiring from service on 30.06.2010AN on attaining the age of superannuation - Payment of Savings together with interest - Sanction of an amount of Rs.25,090/- (Rupees Twenty Five thousand and Ninety only)– Orders – Issued.

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REVENUE (OP.I) DEPARTMENT

G.O.Rt.No. 916

DATED:28-6-2010.
Read the following:

1. G.O.Ms.No.293,Fin.&Plg.(FW.Accts.II)Dept., Dt. 8.10.1984.
2. G.O.Ms.No.312,Fin.&Plg.(FW.Accts.II)Dept., Dt.6.11.1984.
3. Cir.Memo.No.000910-B/212/Accts.II/86-1, Fin.&Plg(FW Accts.II) Dept., Dt.15.4.1986.
4. G.O.Ms.No.910,Fin&Plg.(Admn.II)Dept.,Dt. 28.10.2002.
5. G.O. (P) No.85, Finance (Admn.II)Dept.,Dt:29.03.2010.
6. Circular Memo.No.457/75/A2/Admn.II/2010, Dt.29.03.2010 of Finance(Admn.II) Deptt.
7. Application received from Sri L. Krishna Mohan, Section Officer, Revenue Deptt., Dt.1.6.2010.

ORDER:

In pursuance of the orders issued in the G.Os and Memos first to Sixth read above, sanction is hereby accorded for payment of Rs. 25,090/- (Rupees Twenty Five thousand and Ninety only) towards saving fund portion of contribution of Rs.8790/- (Rupees Eight thousand Seven Hundred and Ninety only) and interest thereon amounting to Rs.16300/- (Rupees Sixteen Thousand and Three Hundred Only) under Group Insurance Scheme to Sri L. Krishna Mohan, Section Officer, Revenue Department, who is retiring from service on 30.06.2010 AN on attaining the age of superannuation and he was a member of the A.P. State Employees Group Insurance Scheme with a subscription of Rs. 20/-p.m from 1.11.1984 to 31.10.1994 and Rs.30/-p.m from 1.11.1994 to 31.10.1997 and Rs.60/- p.m. from 1.11.1997 to 30.06.2010.

As per the orders issued in the reference 4th read above, the details of the employee is as follows:-

Name of the employee and designation.	Sri L. KRISHNA MOHAN, SECTION OFFICER
Scale of pay	Rs.18030-43630
Date of commencement of Insurance cover and the group to which he/she is enrolled initially.	November, 1984 @ Rs.20/-
Change to the higher Group	w.e.f. 1.11.1994 @ Rs.30/-p.m. AND from 1.11.97 @ Rs.60/-p.m.
Date of retirement	30-6-2010
Name of the nominee / legal heirs in the event of death of the employee.	DOES NOT ARISE
Calculation of savings fund and interest thereon as order from time to time.	Shown in Annexure.
Total amount sanctioned under savings fund (Savings fund + Interest thereon)	Rs. 25,090/-
Total amount sanctioned under Insurance Fund in the event of death of the employee.	DOES NOT ARISE
Head of Account for the payment of savings fund / Insurance fund/interest separately.	<u>For savings fund:</u> M.H. 8011 – Insurance and Pension Funds Minor Head 107 – State Govt.

	Employees Insurance Scheme S.H.01–Group DetailedHead-001– Insurance Fund 002 – Saving Fund. <u>For interest</u> M.H. 8011 Insurance and Pension Funds – Minor Head 107 – State Govt. Employees S.H.01 – Group Insurance Scheme Detailed Head–001 Insurance Fund 003 – Interest From Government.
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The individual has not availed extraordinary leave during the above period.

3. The expenditure on the interest part of the Group Insurance Scheme shall be debited to M.H. 8011 Insurance and Pension Funds – Minor Head 107 – State Govt. Employees – S.H.01 – Group Insurance Scheme – Detailed Head – 001 – Insurance Fund – 003 – Interest from Government.
4. The Revenue (OP.II) Department are requested to draw and disburse the amount sanctioned in para 1 above to Sri L. Krishna Mohan, Section Officer,, Revenue Department who is retiring from service on 30.06.2010 AN, on attaining the age of superannuation, on or after 1st July, 2010.
5. Necessary entries have been made in the Service Register of the employee.

V. RAVISHANKAR
 DEPUTY SECRETARY TO GOVERNMENT

To
 Sri L. Krishna Mohan, Section Officer,
 Revenue Department
 Copy to:
 The Revenue (OP.II) Department.
 The Dy.Pay and Accts.Officer, Sectt.,Br.,Hyderabad.
 The Accountant General, A.P., Hyderabad.
 SF/SC.

// FORWARDED :: BY ORDER //

SECTION OFFCIER

Annexure to G.O.Rt.No. _____, Revenue (OP.I)Dept.,
Dated:28.6.2010.
STATEMENT SHOWING THE CALCULATION PARTICULARS OF THE AMOUNT OF SAVINGS
PART AND INTEREST THEREON UNDER GROUP INSURANCE SCHEME IN THE ACCOUNT
OF SRI L. KRISHNA MOHAN, SECTION OFFICER, WHO IS RETIRING FROM SERVICE
W.E.F. 30.6.2010 ON ATTAINING THE AGE OF SUPERANNUATION.

ACTUAL CONTRIBUTION

- (1) Contribution @ Rs.20/- p.m.
From 11/84 to 10/94 (120 months) ..20x120 Rs. 2400=00
- (2) Contribution @ Rs.30/- p.m.
From 11/94 to 10/97 (36 months) .. 30x36 Rs. 1080=00
- (3) Contribution @ Rs.60/- p.m.
From 11/97 to 06/10 (152 months) ...60x152 Rs. 9120=00

Rs.12600=00
----- SAVINGS FUND

- (1) Savings fund portion of contribution
@ Rs.6.875 for each Rs.10/- 6.875x2x120 Rs. 1650=00
- (2) Savings fund portion of contribution
@ Rs.10.50 for each Rs.15/- 10.50x2x36 Rs. 756=00
- (3) Savings fund portion of contribution
@ Rs.10.50 for each Rs.15/- 10.50x4x152 Rs.6384=00

Rs.8790=00

As per Table No.	Period	Number of Units	Amount
1	Accumulated Savings of Benefits from savings fund per each Unit of Rs.10/- from the date of entry into the scheme to the date of 31.10.1994 with interest thereon 1.11.1984 to 31.10.1994 (120 months)	TWO(2)	Rs. 2776-00
2	Interest on the accumulation of Saving fund as on 31.10.1994	TWO(2)	Rs. 9936-00
3	Accumulated Savings with interest from Savings Fund on the revised rate of contribution of Rs.15/- p.m w.e.f. 1.11.1994 onwards. 1.11.1994 to 31.10.1997 (36 Months) 1.11.1997 to 30.06.2010 (152 months)	TWO (2) FOUR(4)	Rs. 902-00 Rs.11476-00
	Total amount on savings fund contribution	Rs. 8790-00	
	Total amount of interest on savings fund	Rs.16300-00	
	Total amount of accumulated savings along with interest		Rs.25090-00

(RUPEES TWENTY FIVE THOUSAND AND NINETY ONLY)

SECTION OFFICER.